

2018 Fiscal Indicators Report

Presented Jan. 14, 2020

Northern Wells Community Schools

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Dr. Scott A. Mills, Superintendent

January 14, 2020

RE: Fiscal Indicators Report

Dear NWCS School:

A new state law (SEA 549-2019) requires superintendents to submit a report of fiscal indicators to the School Board using the guidance of IC 5-13-7-8.

The attached report has been taken directly from <https://www.in.gov/duab/2386.htm> found on the Distressed Unit Appeals Board website.

I am happy to report that Northern Wells Community Schools is in a sound financial position given the resources available to NWCS.

However, I have attached an additional indicator of revenue received from the State of Indiana that shows that NWCS is receiving significantly less money as it relates to inflation than it did in 2009. This issue negatively impacts NWCS's ability to increase teacher and staff salary and benefits.

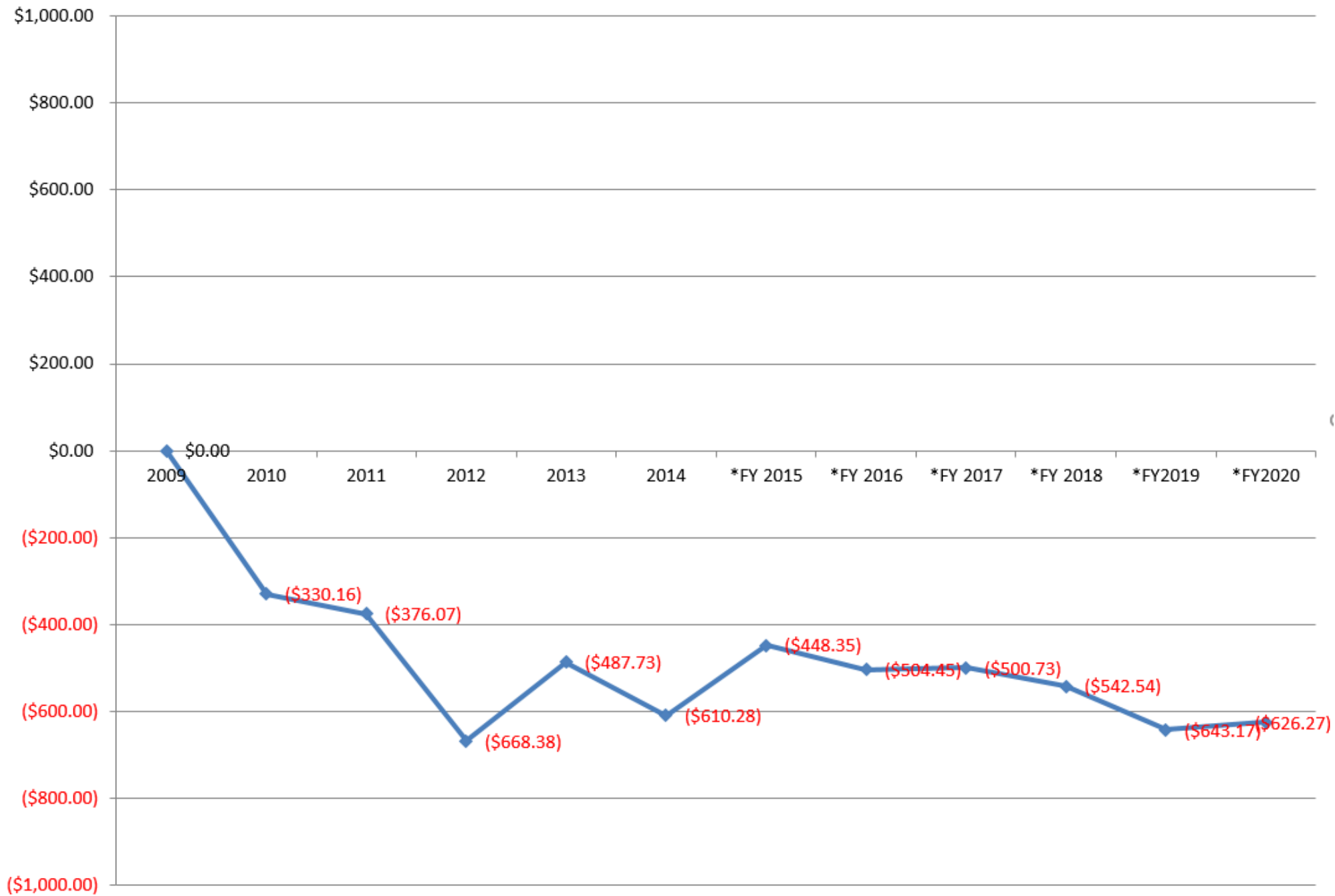
I would urge the Board to communicate this disparity with our legislators until our school funding can at least keep pace with inflation.

Respectfully submitted,



Scott A. Mills,
Superintendent

NWCS per student funding vs 2009 funding level adjusted for inflation



School Corporation Fiscal Indicators

School Corporation (ID):

NORTHERN WELLS COMMUNITY SCHOOL CORPORATION ▼

312 N Jefferson St, Ossian, IN, 46777

<http://www.nwcs.k12.in.us/>

2018-19 Student Count (Average Daily Membership): 2,486

[Learn more about student demographics of the school corporation ▶](#)

2019 Net Assessed Value: **\$756,877,349**

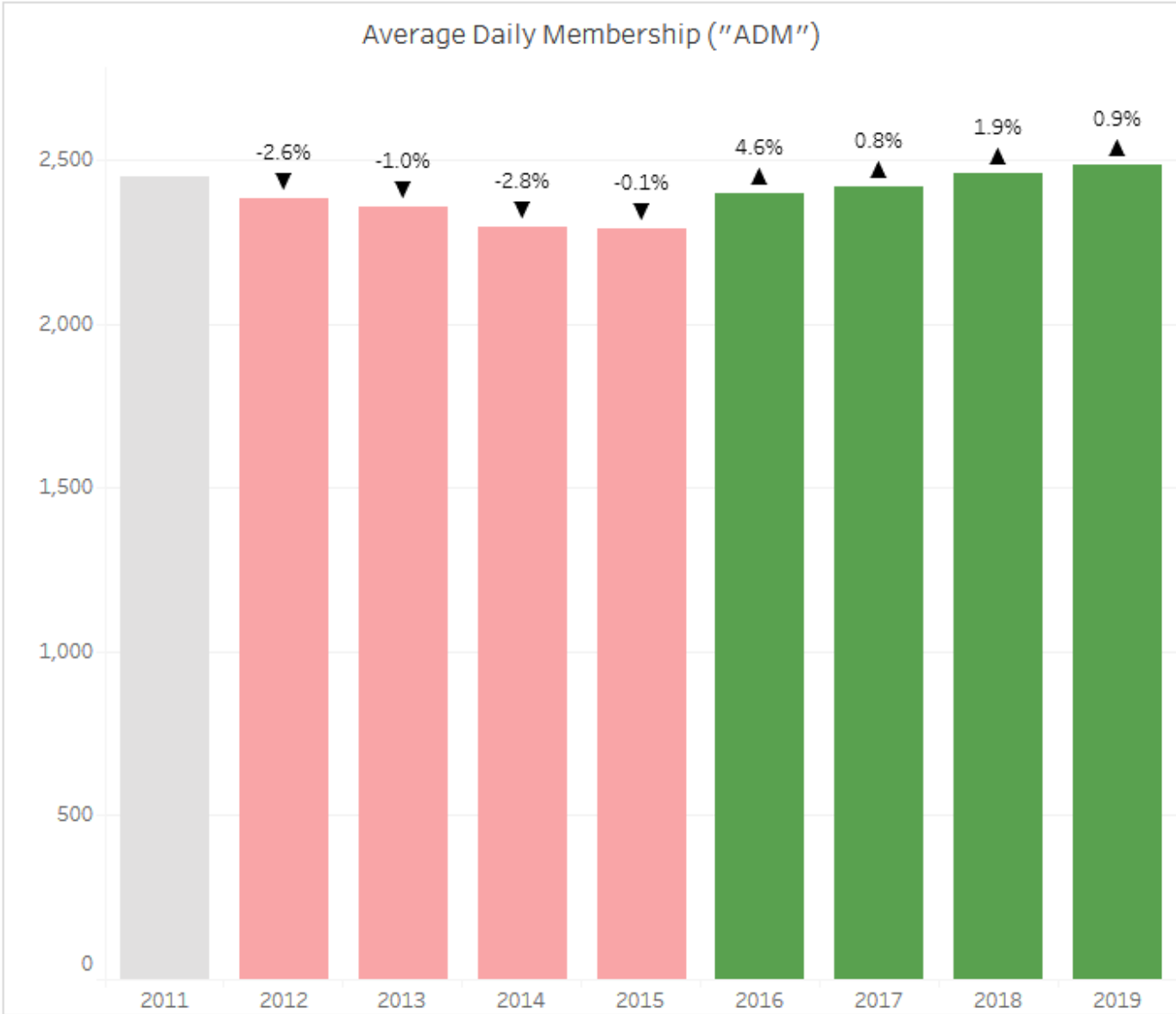
2017 Estimated Population: **15,461**



<https://www.in.gov/duab/2386.htm>

Average Daily Membership ("ADM")

ADM is the number of eligible students enrolled in a school corporation on a particular day ("count day") designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation.

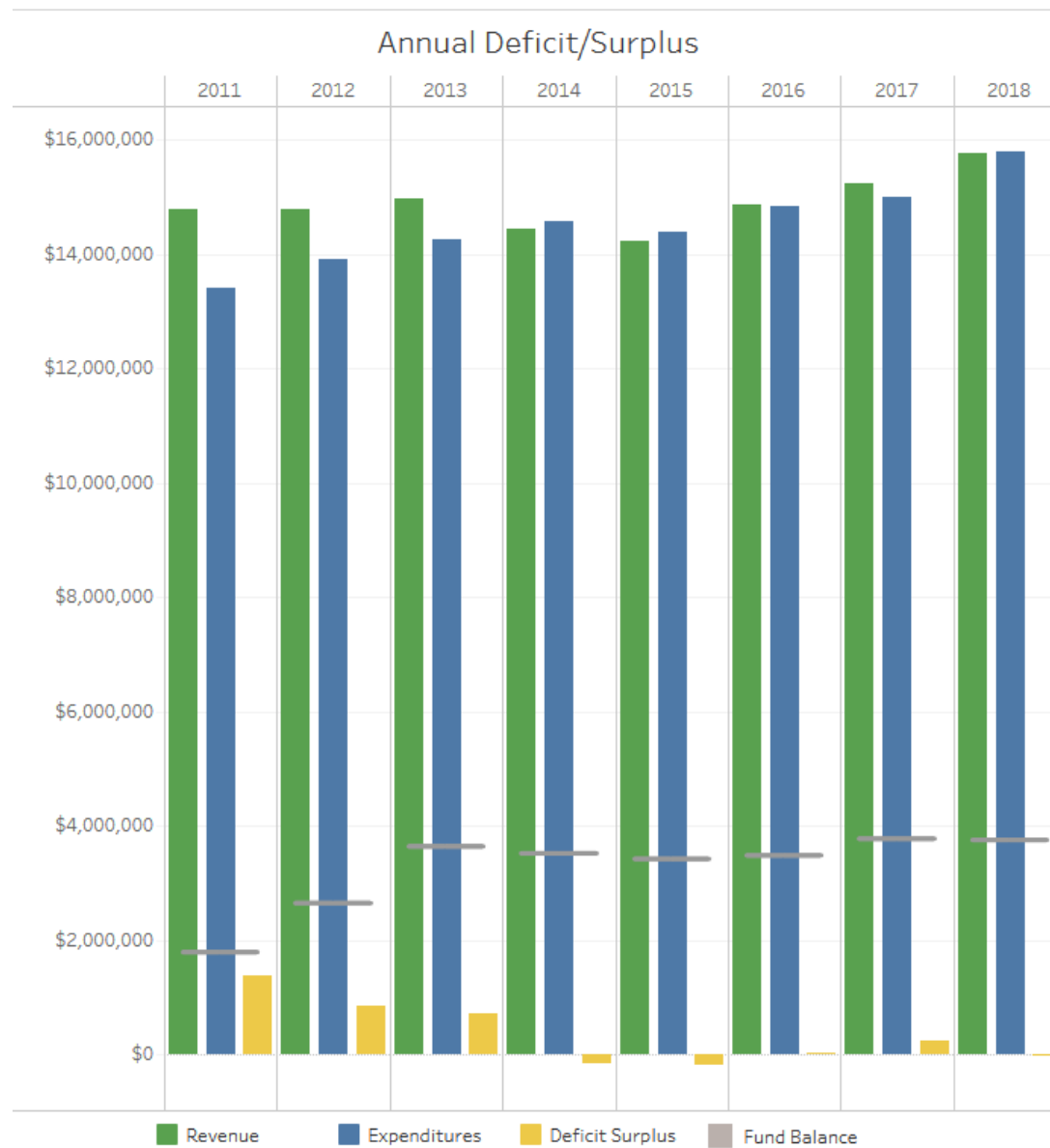


Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Fund balance is also included to assist in identifying situations in which the school corporation utilized existing fund balances to fund expenditures.

Select Funds to Include:

- All Other Funds
- General Fund
- Operational Funds
- Other Local Funds
- Rainy Day Fund

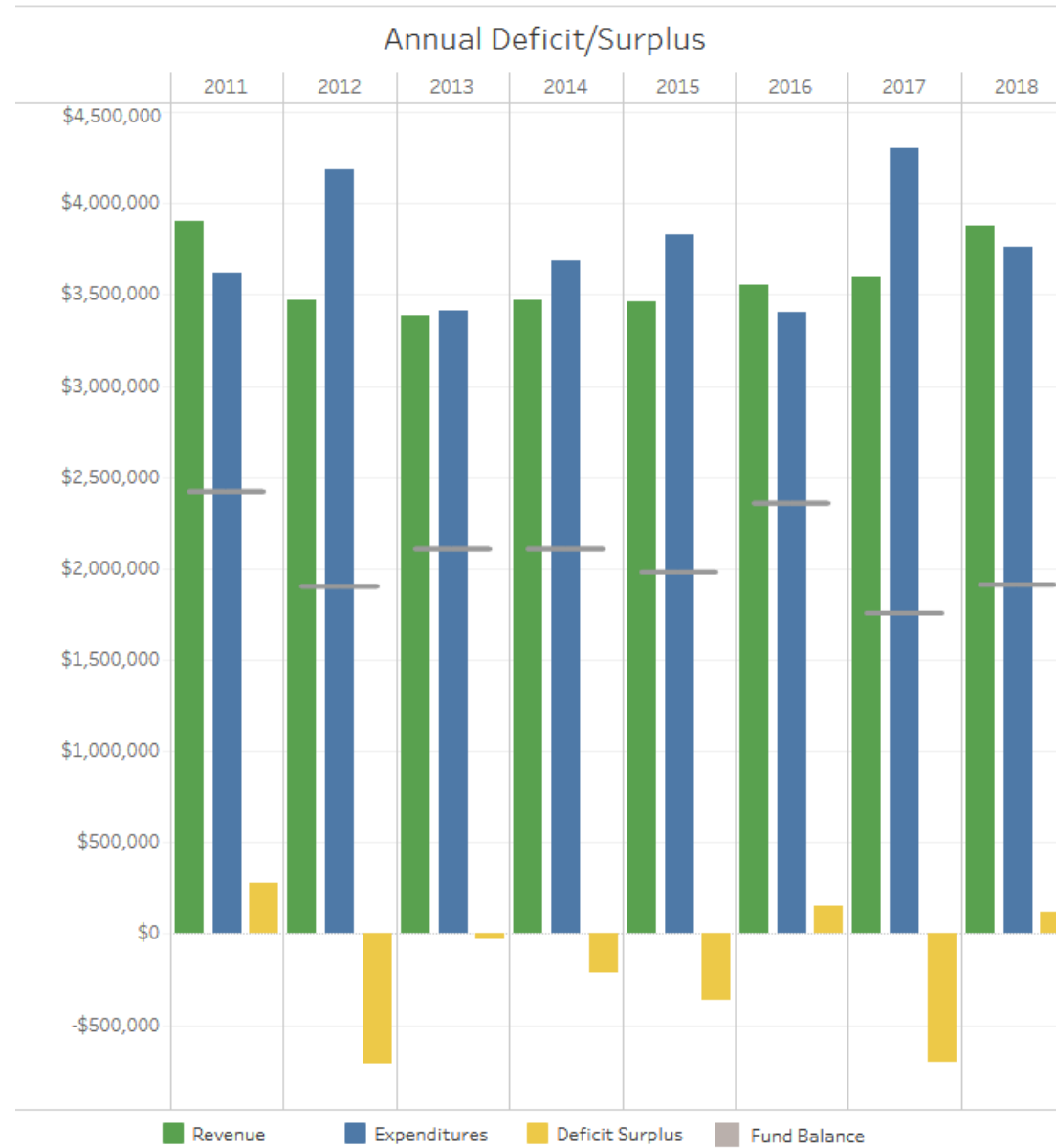


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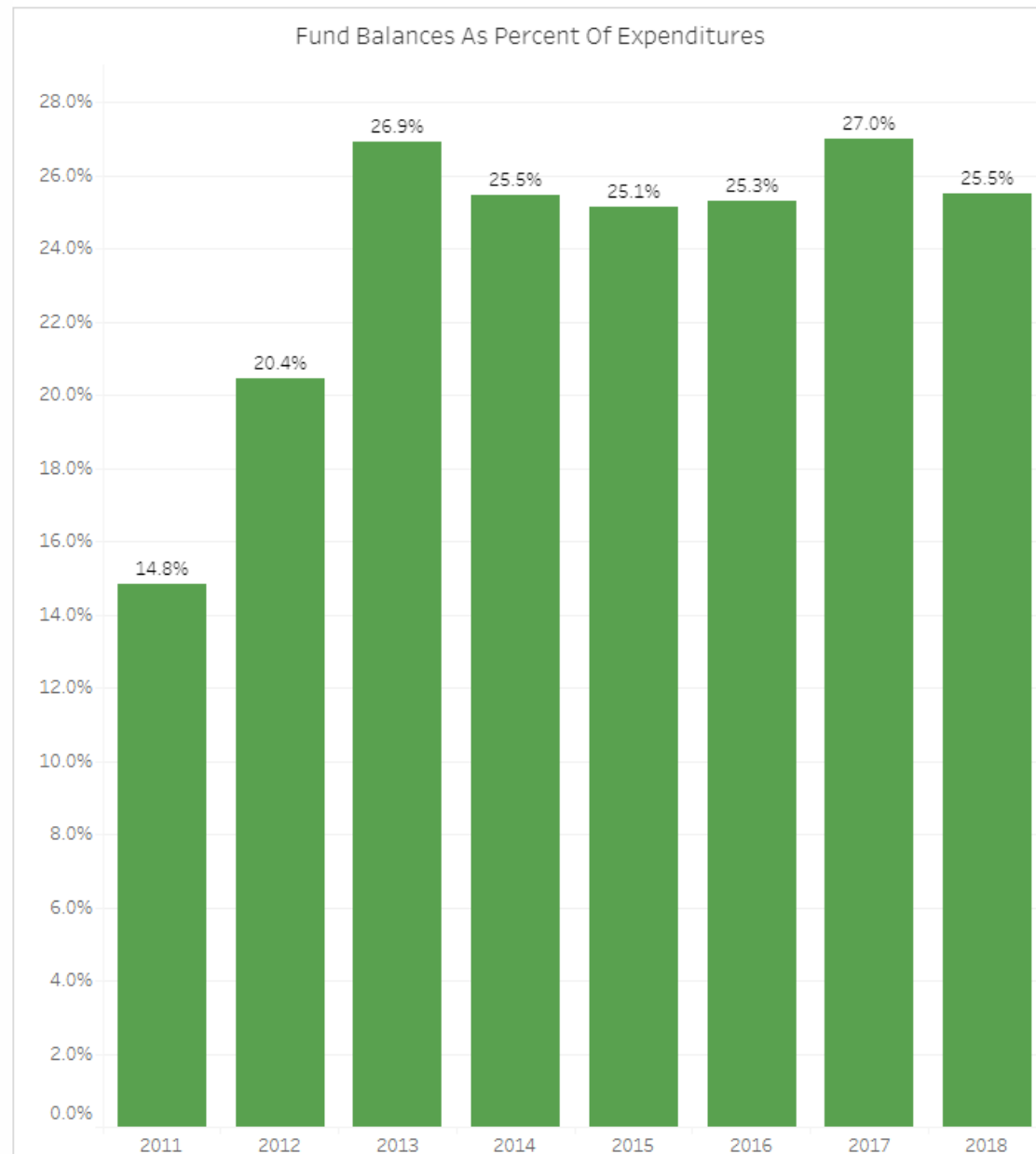


Fund Balances as Percent of Expenditures

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balances to fund operations.

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- General Fund
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Fund Balances

Fund Balances as of December of the calendar year listed.

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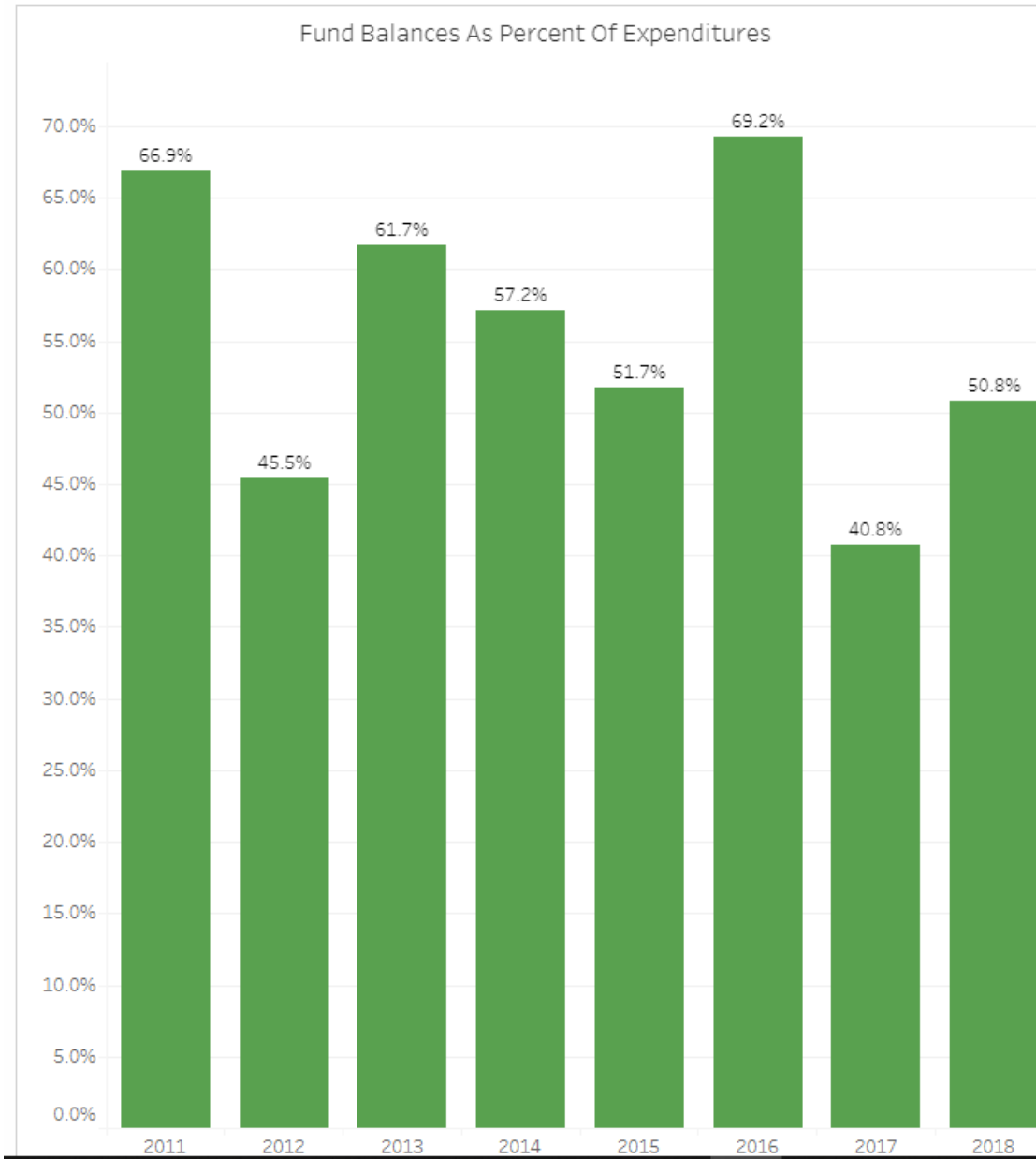


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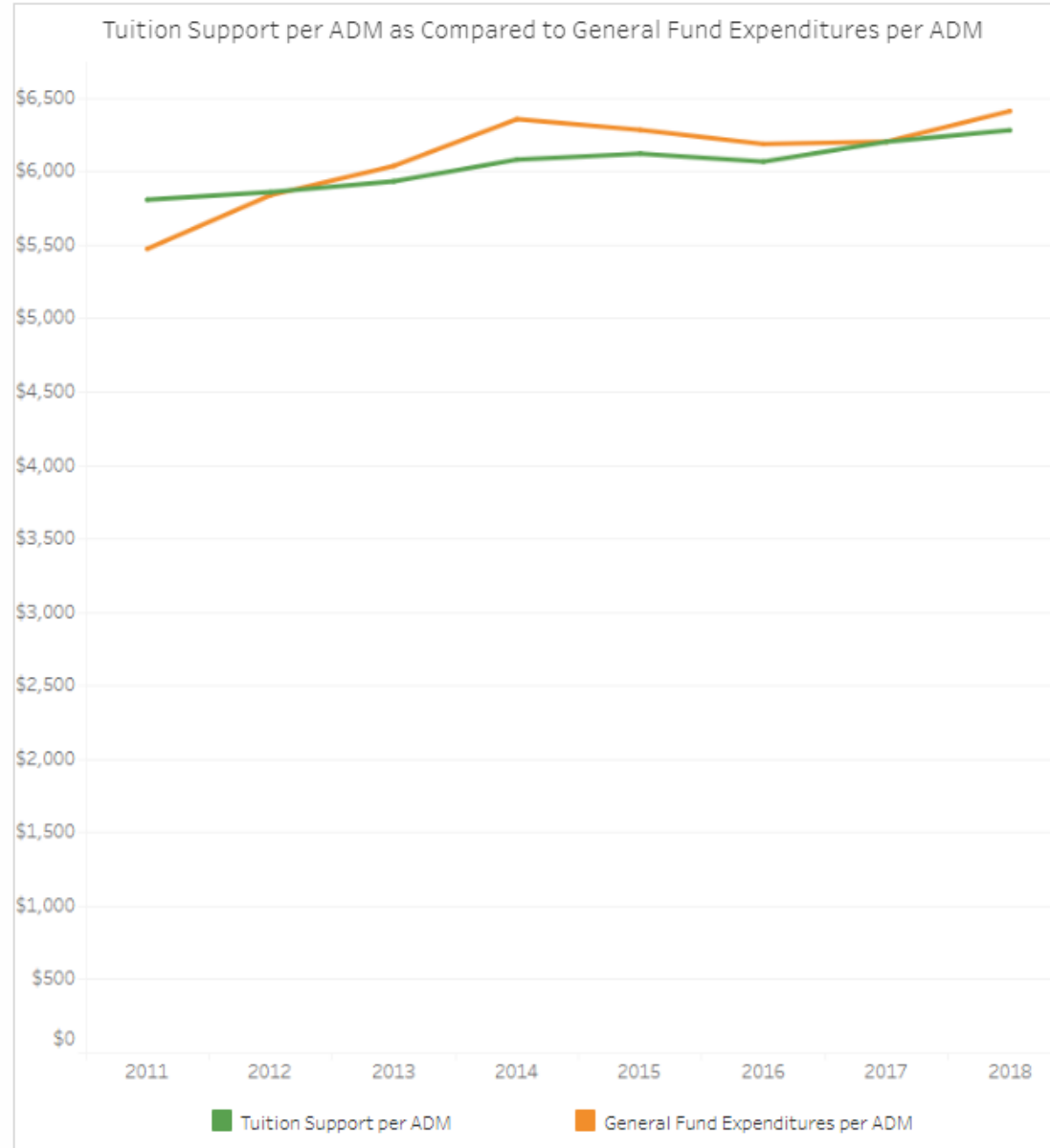
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Tuition Support per ADM as compared to General Fund Expenditures per ADM

Tuition support is the largest revenue source for a school corporation's General Fund, the fund through which the majority of academic programming is funded in addition to other operational expenditures. This indicator considers whether the school corporation's expenditures are consistent with or differ from funding received on a per-student basis.

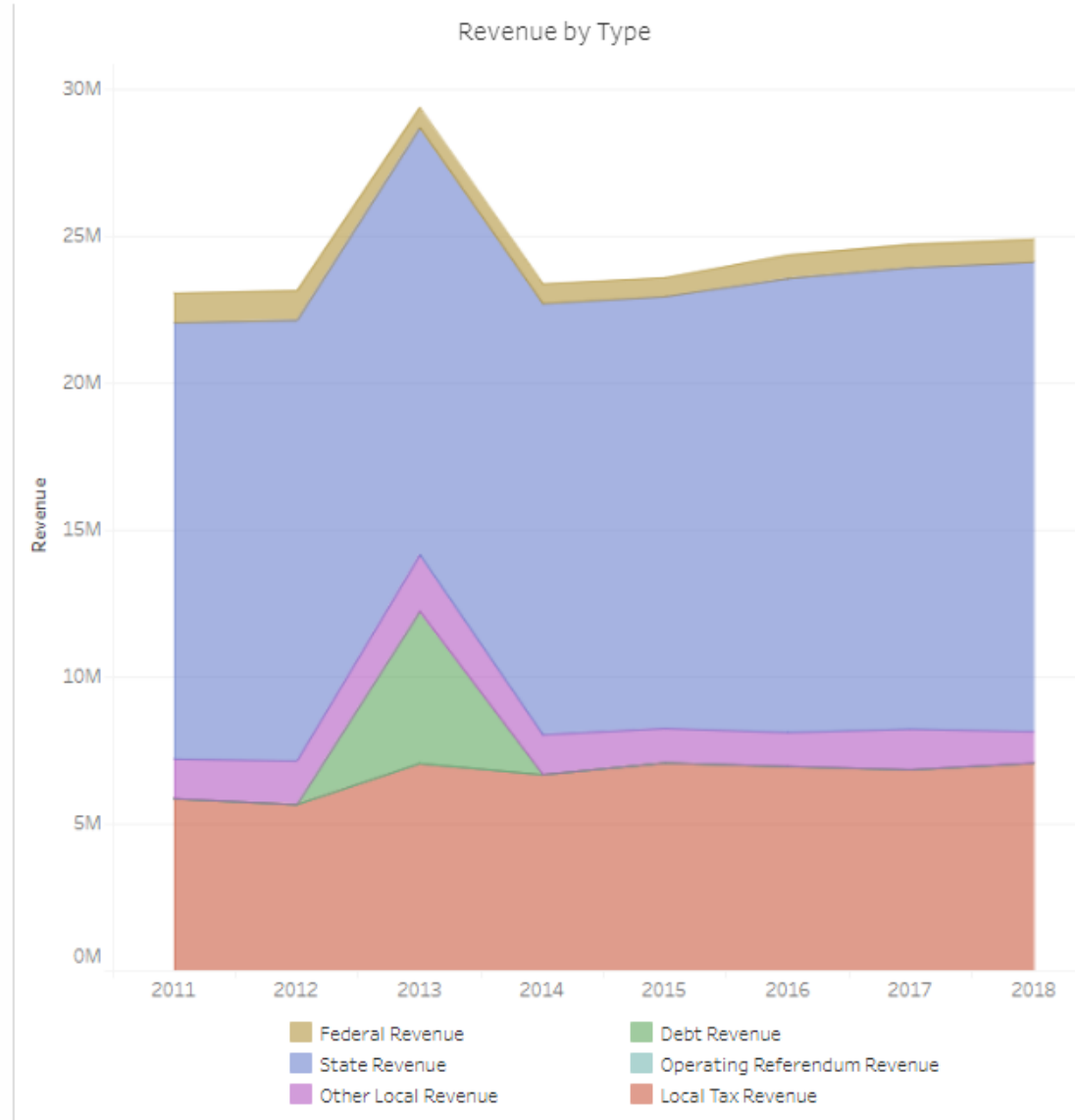


Revenue by Type

Local Tax revenue includes property tax income tax and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government.

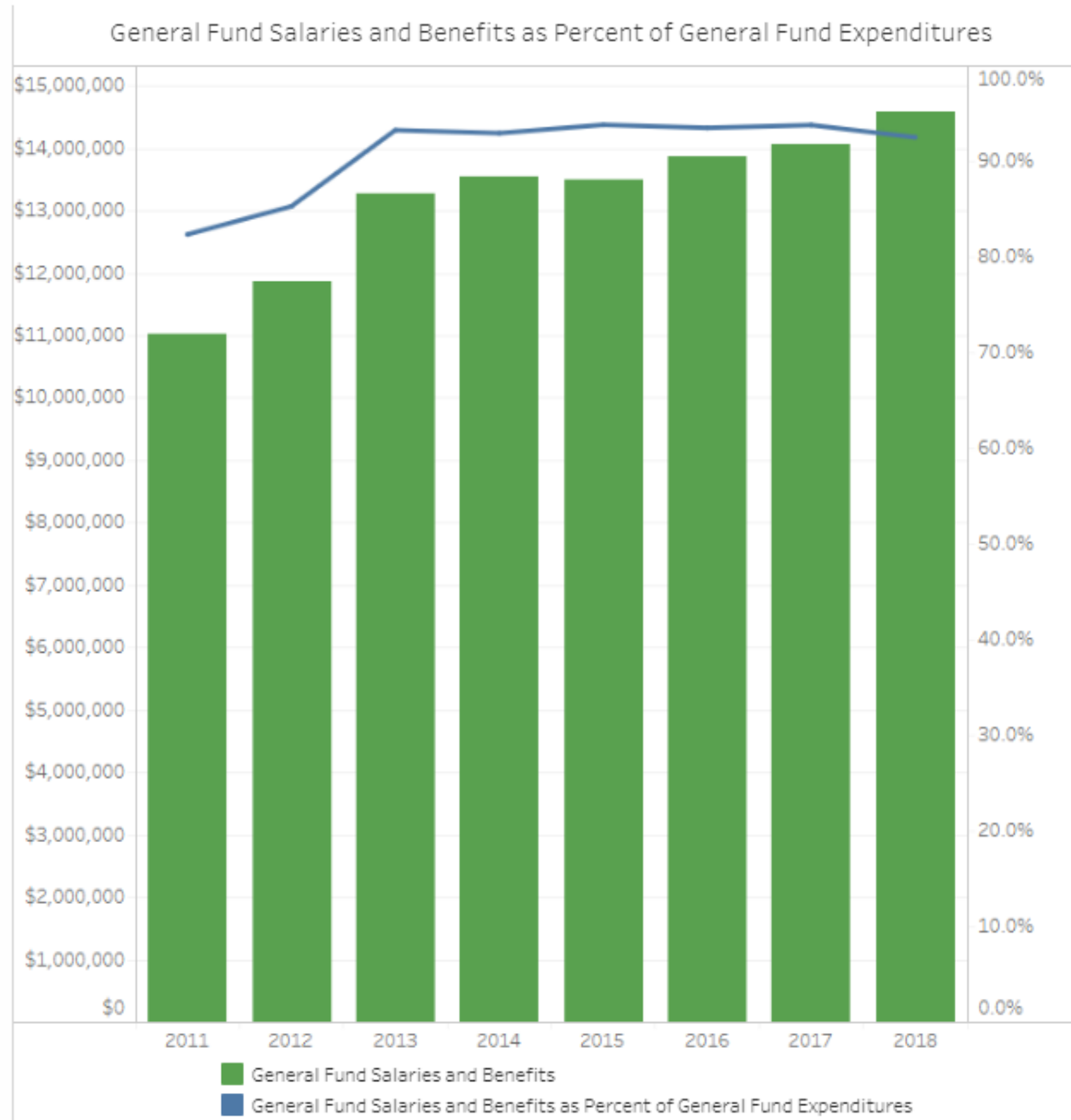
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General Fund Salaries and Benefits as Percent of General Fund Expenditures

Salaries and benefits typically are the largest expenditures within the General Fund. This indicator shows the percentage of the General Fund that is dedicated to salaries and benefits.



For More Information:

Indiana Department of Education School Financial Reports (<https://www.doe.in.gov/finance/school-financial-reports>)

Indiana Department of Education Compass (School Performance Reports) (<https://compass.doe.in.gov/dashboard/overview.aspx>)

State Board of Accounts Audit Reports (<https://secure.in.gov/apps/sboa/audit-reports/#/>)

Indiana Gateway for Government Units (<https://gateway.ifionline.org/>)

For technical problems, questions or feedback about the Indicators Dashboard, please contact indicators@duab.in.gov.

School Corporation Fiscal Indicators Data Sources

(<https://www.in.gov/duab/files/School%20Corporation%20Fiscal%20Indicators%20Data%20Sources.pdf>)
