

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 0061 - RAINY DAY
County: 90 - Wells County
Year: 2021

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$273,629
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$273,629
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$273,629

Budget Year - 2021		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$0	\$0
14. Budget Year Total Revenues	\$0	\$0
Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$273,629	\$273,629
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2021 Expenses	\$273,629	\$273,629

18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$0	\$0
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	Advertised Amount	Adopted Amount
Net Assessed Value	\$678,006,941	\$678,006,941
Property Tax Rate	0.0000	0.0000

Budget Form 4-B
 Prescribed by the Department of Local Government Finance
 Approved by the State Board of Accounts

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Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 0180 - DEBT SERVICE
County: 90 - Wells County
Year: 2021

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$787,796
2. Property Taxes To be Collected	\$775,800
3. Miscellaneous Revenue	\$151,936
4. Total Cash and Revenues	\$1,715,532
Expenses	
5. Necessary Expenditures	\$1,279,913
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$1,279,913
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$435,619

Budget Year - 2021		
	Advertised Amount	Adopted Amount
Revenues		
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$2,267,107	\$2,267,107
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$281,425	\$281,425
14. Budget Year Total Revenues	\$2,548,532	\$2,548,532

Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$2,484,151	\$2,484,151
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2021 Expenses	\$2,484,151	\$2,484,151
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$500,000	\$500,000

	Advertised Amount	Adopted Amount
Net Assessed Value	\$678,006,941	\$678,006,941
Property Tax Rate	0.3344	0.3344

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Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 0186 - SCHOOL PENSION DEBT
County: 90 - Wells County
Year: 2021

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$0
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$0
4. Total Cash and Revenues	\$0
Expenses	
5. Necessary Expenditures	\$0
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$0
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$0

Budget Year - 2021	

Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy		
12. Property Tax Cap Impact		
13. Miscellaneous	\$0	\$0
14. Budget Year Total Revenues	\$0	\$0
Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$0	\$0
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers		
17. Total 2021 Expenses	\$0	\$0
18. Operating Balance - Estimated December 31st 2021	\$0	\$0
Cash Balance (Line 9 + 14 - 17)	\$0	\$0

	Advertised Amount	Adopted Amount
Net Assessed Value		
Property Tax Rate		

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Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 0287 - REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009
County: 90 - Wells County
Year: 2021

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$598,531
2. Property Taxes To be Collected	\$373,915
3. Miscellaneous Revenue	\$44,960
4. Total Cash and Revenues	\$1,017,406
Expenses	
5. Necessary Expenditures	\$494,000
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0

7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$494,000
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$523,406

Budget Year - 2021		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$977,816	\$977,816
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$88,778	\$88,778
14. Budget Year Total Revenues	\$1,066,594	\$1,066,594
Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$990,000	\$990,000
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2021 Expenses	\$990,000	\$990,000
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$600,000	\$600,000

	Advertised Amount	Adopted Amount
Net Assessed Value	\$828,810,532	\$828,810,532
Property Tax Rate	0.1180	0.1180

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Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 3101 - EDUCATION
County: 90 - Wells County
Year: 2021

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$2,546,362
2. Property Taxes To be Collected	\$0
3. Miscellaneous Revenue	\$8,219,502

4. Total Cash and Revenues	\$10,765,864
Expenses	
5. Necessary Expenditures	\$8,374,422
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$1,200,000
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$1,200,000
8. Total Expenses required	\$9,574,422
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$1,191,442

Budget Year - 2021		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$0	\$0
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$16,164,740	\$16,164,740
14. Budget Year Total Revenues	\$16,164,740	\$16,164,740
Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$15,201,825	\$15,201,825
16. Outstanding Temporary Loans and Transfers	\$2,000,000	\$2,000,000
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$2,000,000	\$2,000,000
17. Total 2021 Expenses	\$17,201,825	\$17,201,825
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$154,357	\$154,357

	Advertised Amount	Adopted Amount
Net Assessed Value	\$678,006,941	\$678,006,941
Property Tax Rate	0.0000	0.0000

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Taxing Unit: 8435 - NORTHERN WELLS COMMUNITY SCHOOL CORPORATION
Fund Name: 3300 - OPERATIONS

July to December - 2020	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$3,841,422
2. Property Taxes To be Collected	\$1,563,656
3. Miscellaneous Revenue	\$1,534,873
4. Total Cash and Revenues	\$6,939,951
Expenses	
5. Necessary Expenditures	\$5,742,087
6. Additional Appropriations	\$0
7. Outstanding Temporary Loans and Transfers	\$0
7a). Transfers Out and Outstanding Temporary Loans	\$0
7b). Reserved	\$0
7c). School Transfers	\$0
8. Total Expenses required	\$5,742,087
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$1,197,864

Budget Year - 2021		
Revenues	Advertised Amount	Adopted Amount
10. Reserved for DLGF Application of Levy Excess		
11. Property Tax Levy	\$5,750,731	\$5,750,731
12. Property Tax Cap Impact	\$0	\$0
13. Miscellaneous	\$2,644,718	\$2,644,718
14. Budget Year Total Revenues	\$8,395,449	\$8,395,449
Expenses	Advertised Amount	Adopted Amount
15. 2021 Budget Estimate	\$8,993,313	\$8,993,313
16. Outstanding Temporary Loans and Transfers	\$0	\$0
16a). Transfers Out and Outstanding Temporary Loans	\$0	\$0
16b). Reserved	\$0	\$0
16c). School Transfers	\$0	\$0
17. Total 2021 Expenses	\$8,993,313	\$8,993,313
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$600,000	\$600,000

	Advertised Amount	Adopted Amount

Net Assessed Value	\$678,006,941	\$678,006,941
Property Tax Rate	0.8482	0.8482

Form Signature

NAME

TITLE

SIGNATURE/PIN

DATE

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.